



**Canada Life™**

# **Help protect your RRSPs with LifeAdvance™**



## Are you prepared to survive?

Paul, 42 and Emily, 41 have two young children, a house, a mortgage and dreams of retirement. They have been saving since they were married and jointly have managed to accumulate \$130,000 in RRSPs.

They both have life insurance. In their own words, “if something happened to either one of us, the family would be well looked after.”

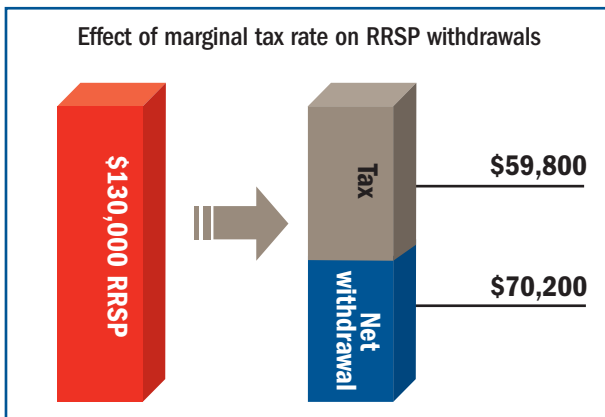
When Emily is diagnosed with breast cancer, all of their hopes and dreams collapse. She takes a leave from work to focus on treatment and recovery. Paul becomes her primary caregiver and his own income suffers. They find they need extra childcare support during her treatment. They would like very much for Emily to have access to non-insured treatment to help her recovery, but the money isn't there.

With a drastic drop in family income and many new expenses, they will need to locate an extra \$100,000 to make ends meet. They do not have critical illness insurance, and their RRSPs are their only safety net.



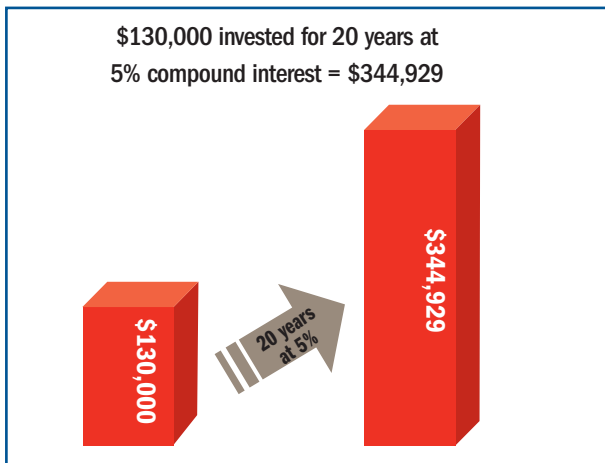
## Will they have enough?

They need \$100,000, but Paul and Emily both have a marginal tax rate of 46%. Even if they withdraw their full \$130,000 in RRSPs, they will only net \$70,200 after tax, leaving them with no savings and a shortfall of nearly \$30,000.



## What is the impact on their long term plans?

Not only are Paul and Emily suffering a family crisis, they may have to borrow just to cover their needs. They will also lose the benefit of a long term investment. Let's take a look at the potential effect of compound interest they might lose:



Even if Emily fully recovers, their retirement plans may not.

**How could they have planned for this?**

## **Critical illness – are you prepared to survive?**

### **LifeAdvance critical illness insurance**

- Pays you a one time lump-sum benefit if you have a critical illness insured condition which meets one of the definitions set out in the policy and the survival period had been satisfied. The survival period is 30 days for most insured conditions. These include leading critical illnesses such as:
  - Life-Threatening Cancer
  - Heart Attack
  - Stroke
- Additional benefits such as Illness Assist Benefit and Surgery Advance
- Best Doctors® – medical information and referral services to help improve the chance of a successful outcome\*
- Shepell·fgi™ counselling and support services to help you and your family cope\*
- Optional Loss of Independent Existence Rider
- Optional Second Event Rider
- Return of premium riders – you may receive a benefit which may provide you up to 100% of your eligible premium paid, if you stay healthy
- Child LifeAdvance™ – stand alone critical illness insurance coverage available for children

\*Canada Life is not obligated to provide the services of Best Doctors, Inc. or Shepell FGI LP and may change or cancel access to these services at any time without notice.

### **LifeAdvance critical illness insurance can provide financial protection as well as choice, medical support and emotional support.**

The lump sum benefit can be used however you wish and may help:

- Supplement lost income
- Seek timely or non-insured treatment
- Pay for home or vehicle modifications
- Cover additional homecare or childcare expenses
- Make mortgage or other debt payments

## Could it really happen to me?

Chances of suffering a critical illness may be considerably greater than you think. Chances of survival may be much higher as well.

Consider the following:

### Cancer

- “39% of Canadian women and 44% of Canadian men will develop cancer during their lifetimes”<sup>1</sup>
- “Mortality is declining for males at all ages and for females under 70.”<sup>1</sup>

### Heart

- **1 in 2** men and **1 in 3** women are predicted to develop heart disease in their lifetime.<sup>2</sup>
- Over **80%** of hospitalized heart attack patients survive.<sup>2</sup>

### Stroke

- There are between **40,000 to 50,000** strokes in Canada each year.<sup>2</sup>
- **80%** of stroke patients survive the initial event.<sup>2</sup>

1. Canadian Cancer Society Statistics 2007

2. Heart and Stroke Foundation 2001-2008

The statistics provided in this brochure have been developed by the identified sources and are not based on the definitions of critical illnesses contained in the LifeAdvance policy. They are provided for general information only.

## Are you prepared to survive?

Canada Life™ has over 40 years' experience in living benefits. LifeAdvance critical illness insurance features 24 covered conditions, Illness Assist Benefit and Surgery Advance. It also offers the Loss of Independent Existence Rider, flexible return of premium riders, the trendsetting Second Event Rider and more.

For more information about Canada Life and its products, visit [www.canadalife.com](http://www.canadalife.com). For more information about how LifeAdvance critical illness insurance may fit your needs ask your financial advisor for an illustration.

Helping people achieve more™



**Canada Life™**

Canada Life and design, "Helping people achieve more", LifeAdvance and Child LifeAdvance are trademarks of The Canada Life Assurance Company. Best Doctors is a registered trademark of Best Doctors, Inc. in the United States and other countries. Shepell-fgi is a trademark of Shepell FGI LP.